

SVMIC  
STRATEGIC  
SERVICES

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*Revenue  
Cycle  
Assessment*

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SVMIC offers complimentary tools and services to help with one of the most difficult aspects of managing a practice



# Revenue Cycle Assessment

## **Revenue cycle management is one of the most difficult, but critical, tasks in practice management.**

The revenue cycle follows the billable charges generated by physicians and other providers from the time of their creation completely through the billing process until the claim is paid, including insurance follow-up, requests for additional information, and patient collections.

The side effects of a good or bad revenue cycle are woven through the practice, from patient experience to cash flow.

## **Increasing patient collections and reducing denied and unpaid claims can free up your time and resources for your patients.**

From a full revenue cycle assessment to complimentary discussions with our experts, SVMIC has extensive tools to help evaluate your revenue cycle. *These services are included in the premium you already pay and are provided at no additional charge.*

## What Do We Do?

### DATA COLLECTION

In order to help develop a strategy to improve your practice finances, SVMIC's experts will review and assess your essential processes and workflows. This analysis involves your practice staff completing documents that SVMIC provides such as a practice profile and an assessment questionnaire.

### KEY PERFORMANCE INDICATORS (KPIs)

KPIs measure your organization's overall performance, bringing transparency and accountability. SVMIC will advise you on the most important KPIs to monitor and show you how to track them yourself. We will get you started by collecting the data to benchmark yourself on the Revenue Cycle Management KPIs.

### PROCESS IMPROVEMENT

SVMIC's analysis will result in recommendations on where to focus your efforts and resources to help improve your efficiency. Successful implementation of these will ultimately improve your cash flow.

### RESOURCES

SVMIC provides many proprietary resources to assist you in managing your Revenue Cycle, from guidelines on Advance Practice Providers to sample forms such as Advanced Beneficiary Notices (ABNs). These are available in your Vantage® portal.

## How Do I Get Started?

The sooner you get started, the sooner you will see the benefits in your practice finances. To begin this complimentary process, reach out to SVMIC's Medical Practice Services at [ContactSVMIC@svmic.com](mailto:ContactSVMIC@svmic.com) or 800.342.2239.



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